

When it's time to relocate, we're with you every step of the way

Find answers to your relocation questions

If you're considering relocation, you know it's a big decision. You may be wondering if it's financially feasible, among other things.

You can get your questions answered and move forward with confidence when you use the relocation tools from **Wells Fargo Home Mortgage** and **The Relocation Mortgage Program**[®]. We work with you as you plan to relocate, helping you assess your financial readiness.

Tools to help make your decision

Get more comprehensive information on all aspects of relocation and more at wellsfargorelo.com

At this site you can:

- Download a free relocation guide
- Learn about homebuying
- Find loan options
- Monitor home sales in your destination and departure areas
- Learn about the mortgage benefits available through **The Relocation Mortgage Program**.

Your relocation worksheets

When trying to determine whether or not to relocate, there are many different factors to consider. The following worksheets can help organize your thoughts related to your home and home financing. Your employer may offer additional resources to help you think through your relocation.



Once you've worked through these lists, it's a good idea to discuss the information with various relocation representatives. Talk with your human resources or relocation recruiter about the opportunity, and speak with a relocation mortgage consultant about financing your home in the new location.



Things to consider prior to accepting a relocation offer

Complete the worksheets below to help make your decision.

Your departure home

1. What is the current value of my home with the current market conditions in the area (<i>For example: based on recent appraisal, recent home sales nearby, my estimate, etc</i>)?	\$
2. How long on average is a home on the market in the current area? ¹	
3. How much do I currently owe on my home?	\$
a. Do I owe more on my mortgage than the current value of the home? ²	\$
4. Do I have a second mortgage? ²	\$
5. Does my current mortgage have a pre-payment penalty? ²	\$
6. How much equity do I have in my home (<i>Estimate this by subtracting line 3 from line 1</i>)? ²	\$
7. Do I have any judgments, liens, and/or tax liens on my home?	\$

Your destination home

1. What will my new monthly salary be?	\$
2. How much is my monthly debt?	\$
3. What is the average cost of a home in the new location? ¹	\$
4. What are the tax rates/insurance costs in the new location? ¹	\$
5. What kind of relocation benefits will I receive from my employer? ³	\$
6. What will the estimated out-of-pocket closing costs be? ³	\$
7. What is my credit score? ⁴	
8. Have I been pre-qualified for a mortgage in the new location? ⁵	
9. Will I potentially need to maintain two mortgage payments if the departure home doesn't sell right away? If so, how long can I maintain the payments?	

Ask about relocation benefits

If you do decide to relocate, know that Wells Fargo is a preferred relocation resource for your company. Be sure to ask your experienced Wells Fargo home mortgage consultant about your relocation benefits.

Call to talk to a relocation home mortgage consultant today.

What not to pack: documents you may need during your move

Your relocation mortgage consultant will advise you of which specific documents will be required based on your own unique circumstances. However, you can be prepared by keeping the following kinds of information at hand:

- **Income information:** 30 days' pay stubs, federal tax returns (1040s), W-2s, and written explanation if employed less than two years or if you have a gap in employment in the last two years, documentation of any other sources of income you would like to be considered
- **Credit information:** Complete bankruptcy papers (if applicable), credit explanation letter for late payments and collections (if applicable), payment records for utilities, rent and auto payments
- **Asset information:** Most recent two months' asset statements (i.e., checking and savings account statements, investment account statements)
Documents for any large deposits outside of payroll or gift funds
- **Landlord contact information** (if applicable)
- **Legal information:** Judicial decree for any obligations due to legal action (i.e., child support)

Additional information may be requested. It is important to submit any required documentation as quickly as possible to ensure a smooth process and on-time closing.

1. Contact the preferred Real Estate Agent as stated in your employer's Relocation Policy.

2. Contact your current mortgage lender/provider.

3. Refer to your employer's Relocation Policy.

4. You can obtain a free credit report once annually by accessing www.annualcreditreport.com. Additional information may also be found on www.equifax.com, www.experian.com, and www.tuc.com.

5. Contact the preferred lender(s) as stated in your employer's Relocation Policy to request a mortgage pre-approval.

This information is accurate as of the date of printing and is subject to change without notice. Wells Fargo Home Mortgage is a division of Wells Fargo Bank, N.A.

© 2009 Wells Fargo Bank, N.A. All rights reserved. #105622 12/09

